

TTK S.A.S. 19 rue du Général Foy 75008 Paris

23<sup>rd</sup> January, 2017

To whom it may concern

SUBJECT:

Sole Authorized Distributor for China National Petroleum Corporation (CNPC) project

(for China Only)

We, TTK S.A.S., manufacturer of TTK liquid leak detection systems,

Headquarters at 19, rue du General Foy, 75008 Paris, France,

advise that the company: Beijing Moohigh Technology Co., Ltd.,

No.1808, Building 28, No.8 West Rd Cultural Park Beijing Economic-technological Development Area Beijing, China

is the Sole authorized TTK distributor for TTK Leak Detection System on CNPC Project.

They are authorized to sell and act as Sole distributor of TTK on CNPC project specified above.

This authorization is valid from the 1st Feb, 2017 until the 1st Feb, 2018.

Authorized signature

TTK

S.A.S. au capital de 372 000 €uros 19 rue du Général Foy - 75008 PARIS

Tél.: 01 56 76 90 10

On behalf of TTK S.A.S.

Siret: 451 045 695 00068 - NAF 4669B



## Terms and Conditions for Sole Authorization for CNPC Project

This agreement is made between TTK S.A.S. (referred to as "TTK") and Beijing Moohigh Technology Co. Ltd. (referred to as "Moohigh").

- 1. Moohigh agrees to perform the following, in accordance with its role as Sole Authorized Distributor of TTK for CNPC project:
  - a. Work scope:
    - i. Communicate and arrange meetings with clients to demonstrate, defend and promote TTK solutions, with or without the presence of TTK Representative;
    - ii. Make all necessary actions to secure TTK solutions to be chosen and installed;
    - iii. Assure technical and commercial support to clients along the project chasing and after the installation.
  - b. Products: TTK oil and water leak detection systems.
  - Communication and reports with TTK:
    - i. Regular telephone updates and email reports, once per every two weeks, or more frequently if necessary, to the Local TTK Representative (Mr Kevin Hui) for the latest project's status.
  - d. Sales:
    - i. The amount of  $\frac{222}{222}$  is agreed as the target amount of order that Moohigh will place to TTK for CNPC project.
- 2. Period of the Authorization: this Sole Authorization will be valid from the 1st Feb 2017 to the 1st Feb 2018. The extension of the authorization will be based on mutual agreement.
- 3. Confidential information: Any information concerning CNPC projects will be treated in full confidence and will not be revealed to any other companies, firms or organizations.
- 4. Competition: No direct or indirect contact, communication with and sell of any other leak detection products during the period of the validity of the agreement.

5. Signature: Both TTK and Moohigh agree to the above Terms and Conditions.

TTK

S.A.S. au capital de 372 000 €uros 19 rue du Général Foy - 75008 PARIS

FK:501.56 76 90 10

695 00068 -VAF 4669B

2017

On behalf of TTK S

Beijing Moohigh Technology Co. Ltd:

110000

2017

Isaac Chen, Deputy General Manager